

# Certificate of Compliance with the Product Standards

For use by PROVIDER firms for any new products or adaptations to products. Please send to [admin@equityreleasecouncil.com](mailto:admin@equityreleasecouncil.com)

Provider member name: \_\_\_\_\_

Name of product: \_\_\_\_\_

Variation names: \_\_\_\_\_

(please list all variations)

e.g. Lite, Max, Gold, Plus etc. \_\_\_\_\_

## Product information

**Section A** - Please tick to confirm which standards this product (and any variations) meets. (Full details can be found within Rule 4.1 of the Council Rules and Guidance).

- |  |   |
|--|---|
| <input type="checkbox"/> Security of tenure                  | <input type="checkbox"/> Right to move to a suitable alternative property         |
| <input type="checkbox"/> Fixed/capped rate                   | <input type="checkbox"/> No negative equity guarantee on each individual property |
| <input type="checkbox"/> Facility to make voluntary payments |   |

We confirm that where the product features do not meet all the product standards in **Section A** above, this is stated prominently on all adviser and consumer facing materials, which states explicitly which standards are not met and illustrates the types of risk this may pose to the customer.

**Section B** - Please tick to confirm which features and options are available with this product.

- |   |   |
|---|---|
| <input type="checkbox"/> Cashback                               | <input type="checkbox"/> Inheritance Protection       |
| <input type="checkbox"/> Gilt linked early repayment charge     | <input type="checkbox"/> Compassionate window         |
| <input type="checkbox"/> Health enhanced terms                  | <input type="checkbox"/> Other - please describe here |
| <input type="checkbox"/> Downsizing protection                  |   |
| <input type="checkbox"/> Non-gilt linked early repayment charge |   |
| <input type="checkbox"/> Drawdown facility                      |   |
| <input type="checkbox"/> Interest payments                      |   |
| <input type="checkbox"/> Protected equity                       |   |

**Section C** - Please confirm by ticking the box below, whether this product meets all the rules (except those of Rule 3 already detailed in Section A above) within the Council Rules and Guidance.

If the product does not, meet these rules please specify any shortfalls below.

- The product meets all the rules
- A Fair Value Assessment has been completed to ensure that the product/service is fair and reasonable
- The product does not meet the following rules

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Your name (print): \_\_\_\_\_ Date: \_\_\_\_\_

Signature & position: \_\_\_\_\_