



# Certificate of compliance with Equity Release Council product standards

Member firm name: \_\_\_\_\_

Name of product: \_\_\_\_\_

Variation names: \_\_\_\_\_

(please list all variations)

e.g. Lite, max, gold, plus etc. \_\_\_\_\_

## Product information

**Section A** – Please tick to confirm which standards this product (and any variations) meets. (Full details can be found within Rule 4.1 of the Council Rules and Guidance).

- |   |   |
|---|---|
| <input type="checkbox"/> Security of tenure | <input type="checkbox"/> Right to move to a suitable alternative property         |
| <input type="checkbox"/> Fixed/capped rate  | <input type="checkbox"/> No negative equity guarantee on each individual property |

We confirm that where the product features do not meet all the product standards in **Section A** above, this is stated prominently on all adviser and consumer facing materials, which states explicitly which standards are not met and illustrates the types of risk this may pose to the customer.

**Section B** – Please tick to confirm which features and options are available with this product

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> Cashback                      | <input type="checkbox"/> Penalty free payments | <input type="checkbox"/> Gilt linked ERC     |
| <input type="checkbox"/> Health enhanced terms         | <input type="checkbox"/> Downsizing protection | <input type="checkbox"/> Non-gilt linked ERC |
| <input type="checkbox"/> Drawdown facility             | <input type="checkbox"/> Interest payments     | <input type="checkbox"/> Protected equity    |
| <input type="checkbox"/> Other – please describe below |  |  |

**Section C** – Please confirm by ticking the box below, whether this product meets all the rules (except those of Rule 4.1 already detailed in Section A above) within the Council Rules and Guidance.

*If the product does not, meet these rules please specify any shortfalls below.*

The product meets all the rules

The product does not meet the following rules

Your name (print): \_\_\_\_\_

Date: \_\_\_\_\_

Signature & position: \_\_\_\_\_