

Nomination Form – Director of The Equity Release Council

Membership number

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I, the undersigned, being a full and paid up member of good standing wish to record my nomination of

(Name) _____ to serve as a

Director of the Equity Release Council.

Full Name: _____

Company: _____

Signature _____ Date _____

Notes

1. Should there only be the equivalent number of nominations received for the number of vacant seats available, then under section 23.6 of the Articles of Association the Main Board of directors may decide to undertake a decision that will be minuted at the Board meeting post-closing date of the nominations process, that the members thereby nominated will be elected to term of office at a date agreed with the Chairman. This will be formally communicated to the membership and the process will end with no need to go to a formal ballot.
2. If the process continues to a ballot for the election of directors, members in good standing shall have one vote for each £(pound sterling) of their aggregate membership fee paid for the past year prior to the closing date for nominations for the elections.
 - a. 'member in good standing' means a member whose membership fees are not overdue for payment and who has not been declared by the directors or any other authorised person(s) on behalf of the company to be at the relevant time in breach of the articles or any rules, by-laws or code of practice of the company.
3. Prior to the annual general meeting the ballot papers shall be counted by the auditors (if any) or any other returning officer appointed by the directors.
4. The result of the ballot shall be reported to the annual general meeting, at the close of which meeting the elected director shall take office.
5. In the event of 2 or more nominated candidates for one or more vacancies receiving the same number of votes and it being otherwise unclear which of them have been elected, the Chairman shall have the casting vote to determine who shall be elected.

Return to Maggie Handscomb at maggieh@equityreleasecouncil.com or the Equity Release Council, 3rd Floor, Bush House, North West Wing, Aldwych, London, WC2B 4PJ by COB **6th March 2015**.